



Actively expand the big health industry Sino Harbour enters into dental medical service

(29 October, 2018 – Hong Kong) Sino Harbour Holdings Group Limited (“Sino Harbour” or the “Company”, HKEx: 01663) and together with its subsidiaries (“the Group”) the board of directors is pleased to announce that the Company, through a wholly-owned subsidiary, and Mr. HUANG Xuehua (黃學華) (“Mr. HUANG”) incorporated a new subsidiary Jiangxi Ganghua Medical Management Co., Ltd. (江西港華醫療管理有限公司) (“Ganghua Medical”) on 18 October 2018, and entered into a strategic framework agreement (the “Cooperation Agreement”) on 8 October 2018, the term of cooperation is 20 years. The Cooperation Agreement will enable the Group to quickly tap into the dental medical area.

The Company and Mr. HUANG hold 51% and 49%, respectively, interest in Ganghua Medical. Ganghua Medical is incorporated in the PRC and has a registered capital of RMB10.0 million (equivalent to approximately HK\$11.3 million). The scope of business of Ganghua Medical includes but is not limited to (i) oral medical management; (ii) oral medical services; (iii) retail and wholesale of medical supplies and equipment; and (iv) enterprise management advisory services and technical development and consulting.

According to the Cooperation Agreement, the parties will first conduct self-construction and operation or entrusted management of dental specialist hospitals and clinics under self-owned brands in Nanchang or other cities in Jiangxi Province. Meanwhile, the parties continue to consolidate resources and complement each other with their own advantages and gradually establish a chain operation in Jiangxi Province and even the PRC, so as to realise the integration of oral medical services, marketing and equipment procurement; and the Company will provide support with comprehensive human resources and medical resources, conduct site selection, property leasing and renovation guidance for the hospitals or clinics self-constructed and operated or entrusted for management, carry out marketing and customer services for the relevant business. In addition, Mr. HUANG will be responsible for the operation of dental hospitals or clinics of Ganghua Medical, the provision of dental technical support, the recruitment of doctors and nurses and the training of the management team, etc.

SHI Feng, Deputy Chairman, Executive Director and Chief Executive Officer said, “The Company taking this opportunity continues to explore opportunities for investment in the medical and big health industry and enter the dental medical industry. The Company believes that it will enable the Group to quickly tap into the dental medical area through cooperation with a mature oral medical management team and to establish a unified, market-oriented dental care service system and team. At the same time, it is of important strategic value as a chain operation may be developed in the PRC through self-construction and operation or entrusted management of dental specialist hospitals and clinics in the future.”

BACKGROUND of Sino Harbour Holdings Group Limited

Sino Harbour Holdings Group Limited Listed on the Main Board of the Hong Kong Stock Exchange. The Group is principally engaged in property development business , Since 2016, it has expanded into the stem cell industry and drug testing services.

BACKGROUND OF Mr. HUANG

Mr. HUANG is chairman of Hong Kong Huakang Group Investment Co., Ltd. (香港華康集團投資有限公司) and an early private medical service practitioner. Huakang Group has over 20 years of history in constructing and operating clinics and hospitals in Jiangxi, Sichuan, Guizhou and Hunan provinces and has become an experienced medical operations management group company.

Early in 2010, the group concentrated on dental operation and management by making use of the advantages of dental departments of its hospitals, and established Guangdong Yangjiang Dental Class II Specialist Hospital (廣東省陽江市口腔二級專科醫院) in 2014. With more than 3 years of operation, Mr. HUANG has developed a mature and scientific business model of dental hospitals and began to establish chain dental hospital operations in the PRC.