



Sino Harbour Announces 2016 Annual Results Profit for the Year Increased to RMB93.1 Million To Consider Bonus Shares to Shareholders

(Hong Kong, 27 May 2016) — **Sino Harbour Holdings Group Limited** (“Sino Harbour” or the “Group”) (Stock code: 1663) today announced its annual consolidated results for the year ended 31 March 2016 (“the Year”).

During the Year, the Group recorded revenue of approximately RMB597.0 million (2015: RMB500.9 million), representing an increase of 19.2%. The increase was primarily derived from the delivery of residential units of Fuzhou Hua Cui Ting Yuan (撫州華萃庭院) Phase 3 as well as Yichun Royal Lake City (宜春御湖城二期) Phase 2 in the PRC. The Group had recorded a profit after tax of approximately RMB93.1 million, representing an increase of 3.6% from 2015. Basic earnings per share was RMB7.82 cents (2015: RMB7.74 cents). The Group has maintained a healthy cash position, with a net cash inflow of approximately RMB88.8 million from operating activities and cash and bank balances of approximately RMB119.5 million. The Board has proposed to make a bonus issue of one new Share credited as fully paid for every one existing Share held by the Shareholders.

The percentage of pre-sale of the Group’s 3 property projects namely Nanchang Sino Harbour Kaixuan City Phase 1 (南昌漢港凱旋城一期), Fuzhou Hua Cui Ting Yuan Phase 3 (撫州華萃庭院三期) and Yichun Royal Lake City Phase 2 (宜春御湖城二期) ranged between 88% and 99%, this reflected that the Group’s property projects were well received by the market. In addition, the pre-sale value not handed over to buyers as at 31 March 2016 valued at RMB558.7 million in total.

The PRC government had introduced a series of supportive policies during the Year, including the cutting of the benchmark deposit and loan interest rates, lowering of the reserve requirement rate as well as reduction of mortgage requirements for the second-home buyers to support the property sector. The Group believes that its core business of property development can benefit from the favorable government policies. During the Year, it had entered into the pharmaceutical related industry to seek new opportunities to broaden its revenue base and improve its profitability. The Group believes that the rising of aging population, rapid urbanization and universal medical insurance coverage in the PRC are expected to continuously drive the demand for the pharmaceutical related industry and it will be in a long growth cycle. Looking ahead, the Group will continue to strengthen its core business operations and diversify its business into different areas when opportunities arise.

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About Sino Harbour Holdings Group Limited

Sino Harbour is actively diversifying its business into pharmaceutical related industries. On 27 November 2015, the Group has entered into a subscription agreement in Zhejiang Davi Pharmaceutical Co., Ltd. (浙江大為藥業有限公司). The Group is also an early-mover in developing high potential PRC property projects and the emerging overseas property market.